Insurance Diversity, Equity, and Inclusion Survey 2023

Insurance Ireland are pleased to publish the 2023 Diversity, Equity, and Inclusion (DEI) Survey results for the third year running, in collaboration with Deloitte. The purpose of this year's survey is to compare results across three years, since the inaugural survey in 2021, to better understand the diversity landscape within the industry and identify potential areas for improvement.

Insurance Ireland remain committed to working with their members, to continue to gather and report on diversity data, and support members in their DEI efforts.

44 insurance companies across all sectors in Ireland completed the survey*.



of respondents have an active DEI strategy in place, compared to 85% in 2022 and 79% in 2021



of the respondents said that **DEI** is a Board and . Executive agenda item, compared to 85% in 2022 and **82%** in 2021



of respondents have either a **full or part time DEI resource** in place, compared to 47% in 2022 and **41%** in 2021



of the surveyed workforce are **Irish**, compared to 86% in 2022 and 63% in 2021, with the rest of **Europe** accounting for 12% (compared to 11% in 2022 and **33%** in 2021), and **outside of Europe** for 5% (compared to 4% in 2022 and 2021)



of the total workforce of the companies surveyed were **females**, compared to **54%** in 2022 and 2021. They represented 32% of senior leadership roles (Board, C-Suite & Director level), compared to 31% in 2022 and 2021

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similar to 2022 and 2021, the **46-60** age range continues to be the most represented age category at Board, C-Suite, and Director and Principal levels. The most common age range of those in Managerial and Non-managerial roles is between 30-45

Women in Finance Charter





How to Move the Dial on DEI

While many insurers are taking positive steps to diversify their workforce, and create a more equitable and inclusive workplace, there is more that can be done to realise the **positive outcomes** that DEI efforts can have for both **employees** and **employers** in the insurance industry.



Set DEI metrics, and develop a DEI dashboard to

- track outcomes • Use your dashboard to analyse trends over time, and understand where gaps may be persisting
- **Recruitment and Selection**



• Pay attention to DEI throughout each stage of the

recruitment and selection process

• Identify your underrepresented groups and get them involved in recruitment and selection activities, ensuring

• Provide DEI training to all employees, and develop

- diversity within interview panels and selection teams **Training and Professional Development**
- specialised learning and mentoring opportunities for those in underrepresented groups • Offer accessible development opportunities, e.g.,



Structure and Culture

during working hours

• Promote DEI policies regularly across the organisation, and encourage employee resource groups in relation to DEI

 Ensure employees are comfortable with challenging non-inclusive behaviours, and provide multiple

forums for feedback Inclusive Leadership —





• Hold leaders accountable for progress on DEI metrics



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